

UMOJA FUND UNIT TRUST SCHEME – UMOJA FUND



UTT ASSET MANAGEMENT AND INVESTOR SERVICES PLC

REPORT OF THE BOARD OF DIRECTORS OF UTT ASSET MANAGEMENT AND INVESTOR SERVICES PLC FOR THE SIX MONTH PERIOD ENDED 31ST DECEMBER 2025

The Board of Directors of UTT AMIS presents Umoja Fund report for the six month period ended 31st December 2025. The Scheme which commenced operations in May 2005 reported net income of TZS **46.87** billion on its audited accounts for the year ended 30th June 2025. During the Annual General Meeting held in December 2006, a resolution was passed that changed the Scheme from income scheme to Growth scheme. As such no income was distributed in respect to financial results for the year ended 30th June 2025. For the six month period ended 31st December 2025, Umoja Fund reported net income of TZS **29.75** billion.

1. Establishment and Management of the Fund

Umoja Unit Trust Scheme, also known as “Umoja Fund” is a collective investment scheme formed by the Unit Trust of Tanzania (UTT), a government sponsored institution that was incorporated on 19th June 2003 under the Trustees Incorporation Act. Umoja Unit Trust Scheme was established under the Deed of Trust of the Umoja Unit Trust Scheme, on 12 May 2005 and is regulated by Capital Markets and Securities (Collective Investment Schemes) Regulations 1997, prescribed under Capital Markets and Securities Act, 1994.

The Fund was managed by the Unit Trust of Tanzania Registered Trustees up to 30 September 2013 and thereafter by UTT AMIS, a Registered Fund Manager who has set up a management structure to carry out the day-to-day operations of the Fund. The duties of the Manager are specified in Section 4.0 of the Offer Document.

The Custodian of the Fund is CRDB Bank Plc, a commercial bank licensed to carry out banking business under the Banking and Financial Institutions Act, 2006. The duties of the Custodian are specified in Section 5.3 of the Offer Document.

2. Principal Activities and Investment Objectives

The principal activity of the Fund is to invest the pooled funds into a balanced portfolio that enables both high and low income investors diversify risk and obtain competitive returns over the medium and long term through capital growth.

The main objective of the Fund is to empower Tanzanians through wide ownership of its units and encourage a culture of savings in financial assets. It also gives Tanzanians an opportunity to acquire a stake in privatisation, further participate in the capital markets and obtain a good return on their investment.

UMOJA UNIT TRUST SCHEME – UMOJA FUND

3. Financial Performance

The financial performance of the Fund for the six month period is shown on the Statement of Profit or Loss and Other Comprehensive Income.

4. Sale and Re-purchase of Units of the Fund

The Fund is an open-ended scheme with its units available for sale and re-purchase through the Fund Manager. The sale price is based on prospective Net Asset Value (NAV) per unit of the same working day while re-purchase price is based on Net Asset Value (NAV) per unit of the date of acceptance, less 1% service charge.

5. Risk Warning

Investment in unit trusts should be regarded as medium to long term investment. Investors should note that investments in the Scheme are subject to market risks and the Net Asset Value (NAV) of the Scheme may go up or down depending upon the factors and forces affecting the securities market. Past performance does not guarantee future performance.

6. Solvency

Solvency is the ability of the Fund in meeting its long-term financial obligations. This can be established through the Fund's Statement of Financial Position at 31stDecember 2025 herewith indicated. The Fund Manager considers the Fund to be solvent.

7. The Board of Directors

Details of Directors who held office during the six month period and up to the date of this report are available on www.uttamis.co.tz . All the Directors are Tanzanians.

Prof. Faustin Rweshabura Kamuzora

Dr. Judika Loti King'ori

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Board Chairman

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Director

27th February, 2026
Date

UMOJA UNIT TRUST SCHEME – UMOJA FUND



Report of financial condition of Umoja Unit Trust Scheme (Umoja Fund) for the six month period ended 31st December 2025. Published pursuant to Part XIII, Section 38 (1) of the Capital Markets and Securities (Collective Investment Schemes) Regulations, 1997.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIOD ENDED 31ST DECEMBER 2025

	Six Months ended 31 December 2025 TZS '000'	Six Months ended 31 December 2024 TZS '000'	Twelve Months ended 30 June 2025 TZS '000'
Interest income	15,875,539	13,186,495	27,773,919
Gross dividend income	3,276,908	909,490	10,971,728
Valuation gain/(loss) on equity investments	15,433,659	5,268,183	10,374,710
Other income/(loss)	1,010,925	5,887,411	8,733,197
Total income	35,597,031	25,251,579	57,853,554
Operating expenses	(5,063,185)	(4,643,269)	(10,161,911)
Net income from operations before taxation	30,533,846	20,608,310	47,691,643
Taxation	(786,197)	(102,958)	(826,068)
Change in net assets attributable to unit holders	29,747,649	20,505,352	46,865,575
Other Comprehensive Income	-	-	-
Change in net assets attributable to unit holders	29,747,649	20,505,352	46,865,575

UMOJA UNIT TRUST SCHEME – UMOJA FUND

STATEMENT OF FINANCIAL POSITION

AS AT 31ST DECEMBER 2025

	31 December 2025 TZS '000'	31 December 2024 TZS '000'	30 June 2025 TZS '000'
Assets			
Cash and cash equivalents	283,077	213,116	119,877
Term deposits with banks	106,705,000	28,300,000	62,871,090
Treasury bonds	134,785,306	181,672,862	162,687,311
Corporate bonds	300,000	500,000	5,619,684
Equity Investments	176,463,217	156,949,978	161,029,558
Interest receivable	26,997,783	25,137,579	4,227,165
Other receivables	360,213	9,103	1,208,775
Total assets	445,894,596	392,782,638	397,763,460
Accounts payable	(18,031,285)	(16,951,647)	(2,109,378)
Total Liabilities	(18,031,285)	(16,951,647)	(2,109,378)
Net-assets attributable to unit holders	427,863,311	375,830,991	395,654,082
Represented by:			
Retained earnings	432,580,690	385,715,117	385,715,117
Unit capital	(34,465,028)	(30,389,478)	(36,926,610)
Profit (loss) for the Period	29,747,649	20,505,352	46,865,575
Total Unit holders Equity	427,863,311	375,830,991	395,654,082
Net Asset Value per unit based on 333,907,171.82; 337,214,052.13 & 331,557,596 units outstanding on 31 st December 2025, 31 st December 2024 & 30 th June 2025 respectively.	1,281.38	1,114.52	1,193.32

Prof. Faustin Rweshabura Kamuzora

Dr. Judika Loti King'ori

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Board Chairman

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Director

27th February 2026
Date